

FARM CREDIT OF THE VIRGINIAS, ACA

452 N. High Street, P.O. Drawer 1900

Romney, WV 25767

Phone - 304-822-4414

Fax - 304-822-4376

Xpress Credit Application

Is/Are **APPLICANT(S)**: Individual(s) Husband/Wife Partnership Corporation Other

BUSINESS NAME (if applicable) _____

Tax ID # _____

APPLICANT'S NAME _____

SOCIAL SECURITY # _____

DATE OF BIRTH _____

Employer _____

#Yrs. _____

CO-APPLICANT'S NAME _____

SOCIAL SECURITY # _____

DATE OF BIRTH _____

Employer _____

#Yrs. _____

ADDRESS _____

CITY _____

STATE _____

ZIP CODE _____

County _____

How long have you lived at this address? _____

What year did you begin farming? _____

Phone Number (Home) _____

Phone Number (Work) _____

Phone Number (Cell) _____

e-mail Address _____

What is the primary farm product you sell? _____

Number of acres farmed? _____

Purpose of Loan: _____

Amount Requested: \$ _____

TYPE OF LOAN (check one): **TERM** **LINE OF CREDIT**

Plus- Loan Fees \$ _____

- Recording \$ _____

- Other \$ _____

- Stock \$ _____

Terms Requested:

Years _____

Payment Frequency (M, Q, S/A, A) _____

TOTAL LOAN: \$ _____

Rate Type: Fixed Variable

I (We) Request Credit Life Insurance _____ / _____ (Initials) **OR, I (We) Decline Credit Life Insurance** _____ / _____ (Initials)

Gross Farm Income \$ _____

TOTAL ASSETS (1) \$ _____ (2) \$ _____

Cash Farm Expenses \$ _____

TOTAL DEBTS (1) \$ _____ (2) \$ _____

Applicant Income (wage) \$ _____

Co-applicant Income (wage) \$ _____

(other) \$ _____

(other) \$ _____

BANK ACCOUNT BALANCE \$ _____ (note: for husband/wife applicants show 50% each, assets & debts)

CONFIRMATION REGARDING APPLICATION FOR INDIVIDUAL/JOINT CREDIT: (check only one)

- I am applying for individual credit in my own name and I am relying on my own income and assets.
- I am applying for individual credit and I am relying on my income or assets, as well as income and assets from other sources.
- We are applying for joint credit.
- N/A – Credit to other than a natural person.

I/we hereby authorize Farm Credit of the Virginias, ACA to make whatever credit inquiries it deems necessary in connection with my/our credit application or in the course of review or collection of any credit extended in regards with my/our application for a loan.

I/we authorize and instruct any person, company, or consumer reporting agency to compile and furnish any information it may have or obtain in response to such inquiries. A copy of this release is also an acceptable authorization.

I/we assure that all information in the application is complete and correct. I/we understand it is a federal offense to knowingly make a false statement to Farm Credit for the purpose of influencing in any way its action. It is also understood that any conversion of collateral securing this loan with the intent to defraud is a federal offense.

If applicable, Farm Credit has my/our permission to inform dealer/supplier of the action taken on this request.

Signature _____

Date _____

Signature _____

Date _____

Borrower Privacy Notice: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor. This information will not be disclosed by the Association, except as required by law. You do not have to provide this information, but if you do not, your application for approval as a prospective mortgagor or borrower may be delayed or rejected.

FACT Act Notice: In the event that your credit application is approved and you have an account with us, we may provide information to credit bureaus about an insolvency, delinquency, late payment, or default on that account to include in your credit report.